

**QUALITY MANAGEMENT SYSTEM POLICY**

RASCO International Ltd. provides Cathodic Protection Services, which constitute monitoring, testing, maintenance and survey of cathodic protection systems of onshore and offshore pipelines, pipeline intermediate facilities, onshore terminals, stations and offshore jackets.

Company has developed a quality management system to maximize the satisfaction of its customers and to continually improve the quality management system of the company.

**Our main commitments are:**

- Provide reliable, cost and time effective and efficient services to improve and maintain customer satisfaction
- Comply with all statutory and customer requirements
- Reflect the image of our company to the international market.
- Improve employee competence and awareness and achieve company staff, suppliers and partners involvement in continual improvement process with contributing their knowledge and experience.

**To achieve these commitments RASCO management will:**

- Establish measurable objectives and targets which will be subject to periodical reviews.
- Identify all non-conformances arising during service performance and employ corrective and preventive actions to minimize effect on service quality and prevent recurrence
- Promote a positive culture based on continually improvement of its QMS performance
- Identify all statutory and customer requirements and maintain management methods to achieve and evaluate compliance with them
- Maintain externally certified quality management system and achieve ISO9001:2008 registration as a tool for continual improvement.
- Provide trainings and increase competence level of personnel, whose activities might affect service/ product quality
- Provide necessary resources to maintain effective and efficient Quality Management System
- Conduct periodical performance reviews to evaluate the effectiveness and efficiency of its Quality Management System

RASCO management will maintain communication methods to introduce quality management system policy to the company employees, public and all interested parties.

This policy will be subject to management review in annual basis

**RASCO INTERNATIONAL LTD.**

**Mustafa Rassouli**  
**Managing Director**  
**1<sup>st</sup> of May 2009**